



EVANSVILLE TEACHERS  
FEDERAL CREDIT UNION

Winter 2017

AT YOUR

# SERVICE

A PUBLICATION OF EVANSVILLE TEACHERS FEDERAL CREDIT UNION



## BETTER RATES. MORE REWARDS.

### ETFCU's Platinum Rewards Credit Card



Earn triple points now through March when you pay your monthly bills with ETFCU's Visa® Platinum Rewards Credit Card!

Qualifying payments include:

- > TELEPHONE
- > CABLE/SATELLITE
- > UTILITIES
- > INSURANCE
- > GYM MEMBERSHIPS

Now is the perfect time to open your new credit card account!

Consolidate your high-interest holiday debt onto any new ETFCU Visa® Platinum credit card and enjoy:

- > No balance transfer fees—ever
- > 0% APR on balance transfers for six months
- > Introductory rate of only 1.99% APR on new purchases
- > Rates as low as 6.50% APR thereafter
- > Friendly, local service

# 3X POINTS



YOU'LL ALSO EARN 2X POINTS ON GAS AND GROCERIES YEAR-ROUND.

# 2X POINTS

Plus, receive one point per dollar on all other purchases. Use your points for brand name merchandise, travel, gift cards, and more!

Applying for your new ETFCU Visa® Platinum Rewards credit card is easy!



ONLINE

[etfcu.org/creditapply](http://etfcu.org/creditapply)



ETFCU MOBILE

Select the More tab, Apply for Loan



PHONE

1-800-800-9271, Option 1



BRANCH

Visit any ETFCU location

APR is accurate as of November 29, 2016 and is based on creditworthiness. The APR will vary with the market based on the Prime Rate as published in the Wall Street Journal. If you are charged interest, the charge will be no less than \$1. No annual fee and no balance transfer fee. Certain restrictions apply. Our Consumer Credit Card Agreement is available online at [etfcu.org/cardagreement](http://etfcu.org/cardagreement). The double points category may exclude Walmart, Sam's Club, Target, and other discount stores. 0% APR applicable to balance transfers for the first six months the credit card account is open. 1.99% introductory APR for the first six billing cycles. Annual Percentage Rate may vary. APR for purchases and balance transfers will be 6.50% to 16.20% APR after introductory period based on creditworthiness. Cash advances are subject to a 3% fee with a \$5 minimum.

## JOIN US AT THE ETFCU ANNUAL MEETING

*Enjoy great food, gifts, and door prizes!*

Make plans to attend ETFCU's annual meeting to learn more about your credit union, visit with fellow members, and win great prizes! The meeting will be held on Tuesday, March 14, at The Centre in Evansville.

All members are invited to attend the annual meeting to review the performance of your credit union over the past year as well as learn more about our plans for 2017. Guests will be treated to gourmet appetizers and attendance gifts. In addition, \$1,500 in door prizes will be awarded to several lucky winners at the conclusion of the meeting.



### ETFCU ANNUAL MEETING

Tuesday, March 14

The Centre—Exhibit Hall B  
715 Locust Street in Downtown Evansville

Refreshments and Social Time, 5 to 6 p.m. CDT

Business Meeting, 6 to 6:30 p.m. CDT

### The Nominating Committee approved three individuals for the ETFCU Board of Directors.



Edward Kirk



Carol S. Koehler



Ken Wempe

Each of these applicants will be elected by acclamation unless one or more additional applicants run by petition. There will be no nominations from the floor. To run by petition, a qualifying member must collect and submit 500 member signatures and a completed board application by February 1. Signatures for petitions cannot be collected on credit union property. A brief statement of qualifications and biographical data for each nominee is available online at [etfcu.org/boardnomineeinfo](http://etfcu.org/boardnomineeinfo). This information and board applications are also available in print upon request by contacting the ETFCU Marketing Department at (812) 477-9271 or 1-800-800-9271. If a member runs by petition, voting will take place in our lobbies Friday, March 3, through 12:00 p.m. on Tuesday, March 14 and at the annual meeting from 5 to 6 p.m. CDT.



## EARN MORE WITH ETFCU'S Vertical Dividend Checking

ETFCU's popular high-dividend checking is the perfect account—even if you don't live near a branch!

### Earn 3.00% APY<sup>1</sup>

That's significantly higher than money market rates and the highest rate CDs!

### Free ATMs anywhere

Simply use any bank's ATM—anywhere in the world—and ETFCU will refund any usage fees up to \$15 per month.<sup>2</sup>

### Great mobile services

Pay bills, transfer funds, deposit checks, and more with our free app.

**Learn more or open your account today at any ETFCU location or online at [etfcu.org/checking](http://etfcu.org/checking).**

<sup>1</sup>Annual Percentage Yield is accurate of 11/29/2016. Dividends not paid on balances above \$15,000. There is no minimum balance requirement to earn a dividend. Rate may change after account is opened. Fees could reduce earnings. Some requirements apply. Learn more at [etfcu.org/checking](http://etfcu.org/checking). Federally Insured by NCUA. <sup>2</sup>All account requirements must be met in order to qualify for high dividend and ATM fee reimbursement. ATM refund paid on the last day of the month.

## STAY SAFE FROM SCAMS

Fraudsters continue to target people throughout the tristate. Their scams frequently change, as do their methods of contacting you—by phone, mail, fax, email, and social media.

The Overpayment Scam is a popular type of scam where fraudsters, under all types of premises, send victims an unsolicited cashier's check, but overpay. They have a plausible explanation for the overpayment and instruct the victim to return the excess funds, typically by wire. Only later is it determined that the cashier's check is fraudulent. At that point it is too late to cancel the wire, the funds are gone, and the victim is out the money. Many of these criminals use an alias and may not live in the United States, making it more difficult for police to identify them. Please contact the credit union if you believe you may be a victim. For more tips on fraud prevention, visit [etfcu.org/fraud](http://etfcu.org/fraud).

## ETFCU MORTGAGE LENDING

### BETTER PROGRAMS. GUARANTEED LOW RATES!

#### Popular mortgage options include:

- > 80% first / 10% second / 10% down
- > First-time homebuyer programs
- > Down payments as low as 3%
- > FHA/VA/USDA
- > One-time close construction loans
- > Turnkey financing programs
- > Adjustable-rate mortgages (ARMs) with the initial rate locked for the first 3, 5, 7, or 10 years
- > Low-cost home equity lines of credit

#### WHAT OUR MEMBERS ARE SAYING

"The service we received with our construction loan was outstanding. We decided to work with ETFCU because it was apparent that they were looking out for our best interest."

**Scott & Amber Schreiber**  
Evansville

**Whether you're looking to purchase, build, or refinance, we offer a program guaranteed to save you money.**

**Only ETFCU offers these exclusive benefits:**

#### SMARTMOVE MORTGAGE

Enjoy no closing costs—and a better rate—when you bring your mortgage to ETFCU from another financial institution!<sup>1</sup>

#### PURCHASE PLUS

Receive a \$500 Visa® gift card for the purchase or construction of your primary residence.

#### EXTRA CREDIT MORTGAGE DISCOUNT

Receive a 1/8% APR interest rate discount with select ETFCU services.<sup>2</sup>

## ETFCU PURCHASES FIRST LIBERTY

ETFCU has purchased First Liberty Financial Mortgage, a Kentucky-based mortgage finance company. This purchase enables the credit union to better serve member mortgage needs outside the Evansville area.

*"We continue to strive to offer increased value to our members. Through this acquisition, the credit union will be in a better position to provide the benefits our members appreciate, as well as expand our value proposition to new members within these markets."*

**Bill Schirmer, ETFCU President and CEO**



## MORTGAGE LENDING RATES

15-YEAR FIXED  
**3.366%** APR

30-YEAR FIXED  
**4.192%** APR

CONSTRUCTION  
**4.317%** APR

#### NO CLOSING COST SMARTMOVE REFINANCE

10-YEAR FIXED  
**3.500%** APR

15-YEAR FIXED  
**3.625%** APR

7/1 ARM  
**2.974%** APR

**WE ARE COMMITTED TO OFFERING THE LOWEST MORTGAGE RATE.**

**Call, click, or visit any ETFCU location today to get started!**

Rates valid as of 11/29/2016 and include Extra Credit Discount. Closing costs may apply. Loans are subject to credit review and approval. Fixed- and adjustable-rate purchase and construction loans listed require a minimum 5% down payment. Closing costs may apply. A sample principal and interest payment on a thirty (30)-year \$200,000 fixed rate loan amount with a 4.125% interest rate (4.192% APR) is \$969.30. Taxes and insurance are not included; therefore, the actual payment obligation will be greater. Actual interest rate may vary based on credit history. Visit [etfcu.org/mortgagecalculator](http://etfcu.org/mortgagecalculator) to calculate payments with other terms, balances, or rates. An ARM is an adjustable-rate mortgage that has an initial interest rate for the first three, five, seven or ten years and an adjustment interval of one year thereafter. The 7/1 ARM product listed above is a 30-year loan where the initial interest rate is fixed for the first seven years (84 payments). After the initial seven year period, it is possible that the interest rate, APR and payment may increase substantially over the remaining term of the loan. After the initial seven year period, your interest rate can increase or decrease annually based on the average of interbank offered rates for one-year U.S. dollar-denominated deposits in the London market (LIBOR), plus our margin, which varies among ETFCU adjustable-rate mortgage products. Any change may significantly impact your monthly payment. Additional rates and programs available. Visit us online for current rate information. Adequate property insurance is required for all home equity lines of credit. The rate on 80% adjustable-rate home equity line of credit is the prime rate as published on the first business day of each month in the Wall Street Journal. Our 95% adjustable-rate home equity line of credit has the same benefits and uses the same index with a rate of 1.5% above the prime rate. There is a maximum cap of 18% APR. Other fixed- and adjustable-rate second mortgages are available. Consult a tax advisor regarding interest deductibility. <sup>1</sup>SmartMove refinance maximum 80% loan-to-value. Some restrictions apply. <sup>2</sup>Offer available for new primary mortgage loans and mortgage loans already established at ETFCU when refinanced with at least \$10,000 new money. These offers are available on conventional conforming financing of purchases for primary residences only. Contact an ETFCU mortgage loan officer for details. NMLS #518136 Federally Insured by NCUA

## Guided Vacations: A More Relaxing Way to Travel

For many travelers, the perfect trip means letting someone else take on all of the details. That's why Ambassador Vacation Club offers guided vacations. Our highly skilled travel guides can take care of the time-consuming details, which lets you:

- > Take in the local culture
- > Enjoy unique experiences
- > Forge life-long friendships



Contact Ambassador Vacation Club today at (812) 469-9905 for information on an upcoming guided vacation April 17-27 to the Imperial Cities of Prague, Vienna, and Budapest.



ETFCU's full-service Henderson Office will offer extended drive-thru hours beginning January 9. Our nearby Henderson In-Store Office will close in early January. Learn more at [etfcu.org/hours](http://etfcu.org/hours).

### The following disclosure information is provided for your information:

**Inactive Account Policy:** A primary account owner with aggregate share balances less than \$200 and no activity for two years or more will be charged a monthly inactivity fee. Only withdrawals, deposits, and loan payments are considered activity. Primary account owners are exempt from the fee if they are under age 23 or have any of the following products: Individual Retirement, Coverdell Education Savings, Health Savings, and Decedent Accounts; Active Loan Accounts; Visa Credit Cards; and Safe Deposit Boxes.

**Statutory Lien Regulation:** Federal law gives the credit union the right to apply the balance of shares and dividends in all of your accounts at the time of default to any debt owed to us by you or a joint owner of your account. Once the loan is in default, we may exercise that right without further notice to you.

**Unclaimed Property:** Generally, the funds in your account are considered unclaimed if you have not had any activity or communication with us regarding your account over a period of years. If your funds are surrendered to the state as required by law, you may be able to reclaim them, but your claim must be presented to the state. Once your funds are surrendered, we no longer have any liability or responsibility with respect to the funds. Please notify the credit union if you have a change of address to prevent your accounts from becoming unclaimed property.

**ETFCU Privacy Notice:** Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at [etfcu.org/privacypolicy](http://etfcu.org/privacypolicy) or we will mail you a free copy upon request if you call us at (812) 477-9271 or 1-800-800-9271.

## NEWS BRIEFS

- > Construction continues on ETFCU's new Main Office & Administration Building. The new facility will open later this year.
- > The credit union will again award ten **\$5,000 Ted Hitch Scholarships** to graduating high school seniors! Applications are available at ETFCU offices, from most area high school senior counselors, or online at [etfcu.org/scholarship](http://etfcu.org/scholarship).
- > Members who qualify based on dividends earned, savings bond interest paid, or mortgage interest paid will receive separate forms before January 31 for tax reporting purposes. Those holding IRAs, HSAs, and/or CESAs will receive individual IRS reporting forms. Duplicate tax-reporting forms are available for a small fee should you misplace these documents.

**TAKE ADVANTAGE OF ETFCU'S CERTIFICATE SPECIALS!<sup>1</sup>**

**1.00%** APY

14-Month Certificate

**1.06%** APY

14-Month IRA Certificate

**1.11%** APY

18-Month Certificate

**1.16%** APY

18-Month IRA Certificate

<sup>1</sup>Rates valid as of 11/29/2016 and are subject to change weekly. \$1,000 minimum balance required. There is a penalty for failure to comply with certificate requirements, such as withdrawals before maturity. You will be paid this rate until first maturity. These are fixed-rate certificates. Please visit us at [etfcu.org](http://etfcu.org) for current rate information. Annual Percentage Yield. Fees could reduce the earnings on the account.